EXHIBIT 78



Overall Pub Yield With DRS(v2)

DRX: jimgiles@, whlin@, sgilpin@, maxl@ Research: renatoppl@, mirrokni@, nitish@

Confidential + Proprietary

HIGHLY CONFIDENTIAL GOOG-DOJ-13235100

Executive Summary

DRS consistently makes publishers more money.

Overall Impact:

- +2.80% lift in publisher revenue (including remnant)
- +4.17% lift in publisher revenue (excluding remnant)
- +3.54% lift in Google (AdX) revenue
- +1.82% lift in Google (AdX) profit (net revenue)

Google

Confidential + Proprietary

HIGHLY CONFIDENTIAL GOOG-DOJ-13235101

Calculating Publisher Revenue

Publisher Revenue = AdX Revenue + Third-party Network Revenue

Third-party Network revenue = Sum(remnant_cpms) on queries unmatched by AdX, but served by remnant.

Do NOT count Standard + Sponsorship revenue: These Line Items are delivered in full by both Control + DRS up to contract, so no revenue impact.

Overall Impact of DRS: + 2.80% publisher revenue increase.

Google
Confidential + Propriesar

HIGHLY CONFIDENTIAL GOOG-DOJ-13235103